

UNNAT BHARAT ABHIYAN CELL



Sardar Vallabhbhai National Institute of Technology, Surat

Presentation on Startup India

startupindia

Presentation created by

Feam Saathi (Government Schemes Implementation), UBA Cell, SVNIT, Surat

Source: Startup India Website

Link: <u>https://www.startupindia.gov.in/</u>

ABOUT STARTUP INDIA

- The Startup India scheme was launched on 16th January, 2016 by Ministry of Commerce and Industry, Government of India.
- Startup India is a flagship initiative of the Government of India, intended to build a strong ecosystem that is conducive for the growth of startup businesses, to drive sustainable economic growth and generate large scale employment opportunities.
- > The Government through this initiative aims to empower startups to grow through innovation and design.

The Mission Coordinator: Ministry of Commerce & Industry, Government of India

About Startup India Portal

Introducing the Startup India Portal



NETWORK

WITH THE STARTUP

ECOSYSTEM



PARTICIPATE IN CHALLENGES & PROGRAMS ACCESS

USEFUL TOOLS & RESOURCES FOR FREE

STARTUP INDIA NETWORK: CONNECT & WORK TOGETHER

- I. Startups: Connect with 50k + Startups spread across all sectors and stages.
- > 2. Investors: An Opportunity to get in touch with individual / institution al Investors.
- 3. Mentors: Get a chance to connect with a wide range of Mentors ready to mentor a Startups.
- 4. Incubators: Connect with Government, Private and Institutional Incubators registered in Startup India.
- 5. Accelerators: Explore a wide range of Accelerators & connect for your chance to scale up.
- 6. Government bodies: 30+ Government Departments registered in Startup India Portal.

What is a Startup?

An entity shall be considered as a Startup:

 If it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) in India

 Up to ten years from the date of its incorporation/registration

 If its turnover for any of the financial years since incorporation/registration has not exceeded INR 100 Crore.

 If it is working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation.

Provided that any such entity formed by splitting up or reconstruction of a business already in existence shall not be considered a 'Startup'. Never dream of becoming something. If you dream, dream of doing something!

SHRI NARENDRA MODI Hon'ble Prime Minister of India

REGISTER ON STARTUP INDIA PORTAL

Create An Account	
Name	Signup with your social acounts
Email id	G+ f ⊻ in
Mobile Number	
Password	Already have an account? Login here
Confirm Password	

Website Link: https://www.startupindia.gov.in/content/sih/en/registration.html

SEARCH & FIND : INCUBATOR / MENTOR / ACCELERATORS / STARTUPS

Step 1: Log In to Startup India Portal & Go on DASHBOARDStep 2: Search INDUSTRY wise / SECTOR wise / STATE wise

tartupindia (ENGLISH About Resources	Network Schemes & Policies Programs Q Des	ahboard		NEW QE SERIE TRIME NISTRY OF COMMERCE AND INDUSTRY DEPARTMENT FOR PRO DEPARTMENT FOR PRO	व्यापार किंगन MOTION OF INDUSTRY AND INTERNAL TRADE	1800 115 565: pt-d0 AM to 0530 PM 1800 115 565: pt-d0 AM 1800 115 1800 115 565: pt-d0 AM 1800 115 180
	Connect With Mentors Scaling up and finding your product market-fit is always easier with a trusted mentor. Send connection requests to relevant mentors from our mentor listing to start a conversion Click "Vew All to be sent per week.	VIEW ALL	#startupingia III Home > Network Networ	About Resources	Network Schemes & Policies Pro	grams Q Dashboard
	Connect With Incubators Incubators help idea and early stage companies get the right guidance, resources and connections to take the crucial first few steps for their business. Click View All to find incubators who service your industry. Maximum 3 requests can be sent per week.	VIEW ALL	Filters International Users INDUSTRY Advertising	I am looking for Incubators ~ S66 Results	rch Select	🗘 Sort By Select 🔻
	Connect With Accelerators Accelerators are useful for early and mid-stage startups to scale and further fine tune their product/ service for the right market. Refer to our accelerator listing to connect with some of India's top accelerators who service your industry.	VIEWALL	Aeronautics' Aerospace & Defence Agriculture Al	DKTE Technology Business Incubator Ichalkaranji, Meharashtra	TBI & TIDE, University of Hyderabad Hyderabad, Telangana * 0	Technology Business Incubator @ Kongu Engineering College (TBI@KEC) Erode, Tamil Nadu
	Other Startups in your Industry Want to scope out other startups in your industry? Click on "View All" to see a listing of your industry startups. You can connect with them to initiate discussions.	VIEWALL	Accounting ↑ AdTech AdVisory Agri-Tech Apparel 4	a-IDEA hyderabad, Telangana	Heathcare & Lifesciences, Internet of Things, IT Services PSG - STEP Coimbatore, Tamil Nadu	AL AR VR (Augmented - Virual Reality) Automotive, Telecommunication.
	Investors in your Industry Refer to our investor listing to find.	VIEW ALL	STAGE Ideation Validation	0	Renewable Energy, Technology Hardware,	AI, AR VE (Augmented + Virtual Reality).

DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

1. Intellectual Property Rights (IPR)

- Fast-tracking of startup patent applications:
- The patent application of startups is fast-tracked for examination and disposal. The process is much faster for recognised Startups
- Rebate on Filing of application Startups are provided with an 80% rebate in filing of patents vis-a-vis other companies, bringing down the cost from INR 8,000 to INR 1,600.This helps them cut down on costs in their early years.
- 50% rebate is also provided in filing of trademarks vis-a-vis other companies decreasing the cost from INR 10,000 to INR 5,000

DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

2. Relaxation In Public Procurement Norms

- Government of India has authorised its ministries, departments and public sector undertakings to relax norms in all public procurements. Startups are entitled to avail exemption on:
 - Prior Turnover Prior Experience Earnest Money Deposit
- DPIIT recognised startups can now get listed as sellers on the Government of India's largest e-procurement portal: Government e-Marketplace.
- Recognised Startups can also become preferred bidders on CPPP portals, which sees over 2,00,000 tenders every year

DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

3. Self-Certification Under Labour & Environment Laws

- Startups are allowed to self-certify their compliance under 6 Labour and 3 Environment laws for a period of 3 to 5 years from the date of incorporation
- In respect of 3 Environment laws, units operating under 36 white category industries(as published on the website of Central Pollution Control Board) do not require clearance under 3 Environment related Acts for 3 years.

DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

4. Faster Exit For Startups

Ministry of Corporate Affairs has notified Startups as 'fast track firms' enabling them to wind up operations within 90 days vis-a-vis 180 days for other companies.

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DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

- 5. TAX Exemption For 3 Years
- The recognised startups that are granted an Inter-Ministerial Board Certificate are exempted from income-tax for a period of 3 consecutive years out of 10 years since incorporation
- Startups incorporated on or after 1st April 2016 can apply for income tax exemption.

DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

- 6. Exemption for the Purpose of Clause (VIIB) of Sub-Section (2) of Section 56 of The ACT
- A DPIIT recognized startup is eligible for exemption from the provisions of section 56(2)(viib) of the Income Tax Act
- The Startup has to file a duly signed declaration in Form 2 to DPIIT {as per notification G.S.R. 127 (E)} to claim the exemption from the provisions of Section 56(2)(viib) of the Income Tax Act

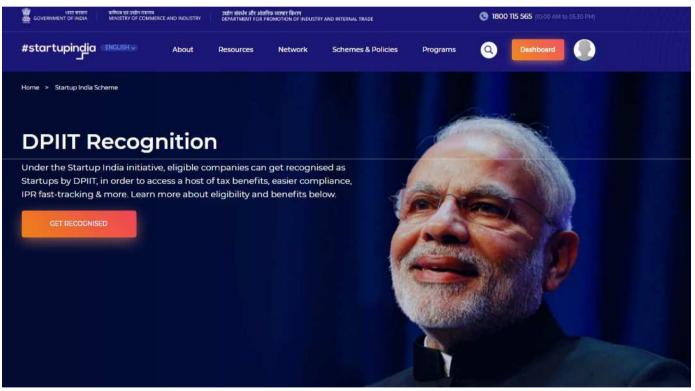
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)

7. Fund of Funds for Startups

- To provide equity funding support for development and growth of innovation driven enterprises, the government has set aside a corpus fund of INR 10,000 Cr managed by SIDBI. The fund is in the nature of Fund of Funds, which means that the government participates in the capital of SEBI registered Venture Funds, who invest twice the amount in startups.
- The flow of funds is Government > SIDBI > Venture Capitals > Startups

STEP 1: DPIIT RECOGNITION :FOR STARTUP INDIA BENEFITS

CLICK 1 : SCHEMES & POLICIES ON STARTUP INDIA WEBSITE HOME PAGE CLICK 2 : DPIIT REORGANISATION FOR STARTUPS



Website Link:

https://www.startupindia.gov.in/content/sih/en/startup-scheme.html

STEP 2: FILL THE APPLICATION FORM & SUBMIT

#startupinglia (BREE)+

Network Schemes & Policies

Startup	Recognit	ion:

Under the Startup India Action Plan, martups that meet the definition as prescribed under G.S.R. notification 127 (E) are eligible to apply for recognition under the program. The Startups have to provide support documents, at the time of application.

About

Resources.

Eligibility Criteria for Startup Recognition:

- The Startup should be incorporated as a private limited company or registered as a partnership firm or a limited liability partnership.
- b. Turnover should be less than INR 100 Crores in any of the previous financial years.
- An entity shall be considered as a startup up to 10 years from the date of its incorporation d. The Startup should be working towards innovation/improvement of existing products, services and processes and should have the potential to generate employment/create wealth. An entity formed by splitting up or reconsultation of an existing business shall not.

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For more details please refer to the attached notification here

Click here for submitting your application for recognition as a Startup

- Click here to retrieve and continue filling your saved application
- Edit Application
- Click here to view entities recognised by DIPP as Startups

Startup India: 80 IAC Tax exemption:

Post getting recognition a Startup may apply for Tax exemption under section 80 IAC of the income Tax Act. Post getting clearance for Tax exemption, the Startup can avail tax holiday for 3 consecutive financial years out of its first ten years since incorporation.

Eligibility Criteria for applying to Income Tax exemption (80:AC).

a. The entity should be a recognized Startup

b Only Private limited or a Limited Liability Partnership is eligible for Tax exemption under Section 801AC

The Startup should have been incorporated after 3st April, 2016.
 Refer to the attached notification for details here.

Apply for income Tax Exemption under Section 80IAC of the Income Tax Act.

· Application status

Startup India: Tax Exemption under Section 56 of the Income Tax Act (Angel Tax)

Post getting recognition a Startup may apply for Angel Tax Exemption.

You can see the list of DPIIT Recognized Startups

 Ses 20, 2019 630:00 AM Google setting up Al lab 'Google Research In...
 Ses 20, 2019 630:00 AM Karnataka Gout. To Set Vision Group To Boost ...

Decoding Paytm 'Blockbuster Loss Show'

VEWALL

Programs

OP NEWS

In FY_

TOP BLOGS

29 Apr 2019, Monday
 Fly Catcher Technologies - Getting
 Started L.

ByKabir Udeshi | Flycatcher Technologies.

0 02 Jan 2019, Wednesday Seeding AgnTech Innovations -Agriculture G.,

By:Pratham Varshney | Startup India, Invest India

02 Jan 2018, Wednesday
 S.Lessons to know before Partnership
 firm Re..

ByShrijay Sheth | Co-founder, LegalWizin

DPIIT RECOGNITION: REQUIRED DOCUMENTS

WHAT DO YOU NEED?

- Incorporation/Registration Certificate
- Director details

 Proof of concept like pitch deck/website link/video (in case of a validation/ early traction/scaling stage startup) respectively

- Patent and trademark details (Optional)
- PAN Number

NO REQUIREMENT OF:

- Letter of Recommendations
- Sanction Letters
- Udyog Aadhar
- MSME Certificate
- GST Certificate

SUBMIT AND GIVE US 2 DAYS TO PROCESS THE APPLICATION.

ROLE OF UNNAT BHARAT ABHIYAN PARTICIPATING INSTITUTE

- Step 1: Visit and meeting with Existing nearby DPIIT Recognized Startup Company registered get knowledge on Startup India Benefits. (Find from Startup India Portal > DPIIT Recognition)
- Step 2: Conduct surveys and identify the Startup ideas & requirement
- Step 3: Work with Gram Panchayat & Taluka Panachayat / District Panchayat Department for implementation of Startup India in adopted UBA Village cluster.

For more details visit & meet near DPIIT Recognized Startups Companies, District Industrial Centre, Gram Talati / Taluka Officer @ Taluka (Block) Panchayat, District Panchayat

The details are also available in following document:

- 1. Annexure I Startup India Kit_March 2020
- 2. Annexure II DPIIT Recognized Startups List-21102019

For Queries & Feedback

- 1. Toll Free Number: 1-800-115-565
- 2. Email: <u>dipp-startups@nic.in</u>

CONTACT INFORMATION

UNNAT BHARAT ABHIYAN

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THANK YOU

UNNAT HO !!!